

**Gas Transmission Information Disclosure Determination 2012, section 2.4.9 Prescribed Terms and Conditions of Standard Prescribed Contracts for Vector Gas Limited entered into within the last 20 working days.**

**A copy of the standard Transmission Services Agreement (TSA), which incorporates the Vector Transmission Code (VTC), and the VTC are available on <http://firstgas.co.nz/about-us/regulatory/transmission/>**

**1. New Standard Agreement – Contract Identifier 201612:1**

<p>Prescribed term (a) Describe the goods or services to be supplied under the contract</p>	<p>See VTC Section 2.1. First Gas provides gas transmission services for the conveyance of gas from Receipt Point(s) to Delivery Point(s). At the Delivery Point(s) the gas is injected into:</p> <ul style="list-style-type: none"> <li>• A gas distribution system; or</li> <li>• A site or system dedicated to a single consumer of gas; or</li> <li>• Another gas transmission system</li> </ul>
<p>Prescribed term (b) Determine, or provide the determination of the quantity or amount of those goods or services</p>	<p>VTC Section 1.1: Definition of "Delivery Quantity", this is the quantity that First Gas is deemed to have delivered from Receipt Point(s) to Delivery Point(s).</p> <p>VTC Section 1.1: Definition of "Reserved Capacity", First Gas is required to be able to deliver up to a quantity of gas equal to the Reserved Capacity from defined Receipt Point(s) to defined Delivery Point(s).</p> <p>VTC Section 1.1: Definition of "Authorised Overrun Quantity", this is any delivered quantity from a Receipt Point(s) to Delivery Point(s) in excess of the relevant Reserved Capacity where First Gas has given prior approval.</p> <p>VTC Section 1.1: Definition of "Unauthorised Overrun Quantity", this is any delivered quantity from a Receipt Point(s) to Delivery Point(s) in excess of the relevant Reserved Capacity where First Gas has not given prior approval.</p> <p>VTC Section 4: Capacity Reservation, this section describes the process under which the customer requests Reserved Capacity and which First Gas accepts in full, accepts in part or declines the request.</p>

	VTC Section 6.5: Determination of the Delivery Quantity, this section describes how the Delivery Quantity is determined.
Prescribed term (c) (i) Specify, determine, or provide for the determination of the price at which those goods or services are to be supplied	TSA section 7, describes how prices are applied.  VTC Section 15.6 - 15.8: Redetermination and Adjustment of Fees, describes how prices are changed.  The schedule of Confirmed Standard Transmission Fees (available on <a href="http://www.oatis.co.nz">www.oatis.co.nz</a> by clicking on "First Gas VTC Information Exchange" and "Publications") details the prices for gas transmission services between defined Receipt Points and Delivery Points.
Prescribed term (c) (ii) Specify, determine, or provide for the determination of the timing of payment for those goods or services	VTC Section 16.14: "Payment by the Shipper", details the determination and timing of payments for the services provided.
Prescribed term (c) (iii) Specify, determine, or provide for the determination of the security for payment for those goods or services	VTC Section 14.2 - 14.6: Prudential Requirements, details the required security First Gas requires for the services provided.
Prescribed term (c) (iv) Specify, determine, or provide for the determination of the GTB's obligations and responsibilities (if any) to consumers in the event that the supply of gas transmission services to consumers is interrupted	VTC Section 10.1, (f), (g) and (j): Curtailment and Shutdown, details First Gas' obligations in the event of an interruption to services.  VTC Section 10.4: Rebate of Charges; details First Gas' obligation to provide a rebate to the customer in the event of an interruption to the services provided.