

18 September 2019

Attention: All parties to a Transmission Services Agreement or Interconnection Agreement under the Maui Pipeline Operating Code (MPOC)

Notice regarding MPOC Tariffs from 1 October 2019

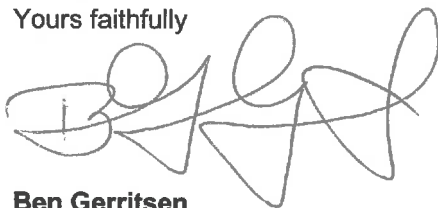
As laid out in the email distributed to the industry on 2 August 2019 entitled "GTAC Go-live delayed until 1 April 2020", as well as discussed during the workshops surrounding pricing, First Gas has decided to maintain current tariffs that apply under the Maui Pipeline Operating Code (MPOC) until further notice.

For the avoidance of doubt, the current tariffs are:

- Tariff 1 - \$0.001601 per GJ.km
- Tariff 2 - \$0.073132 per GJ

These tariffs, together with prices set under the Vector Transmission Code (VTC) and the Gas Transmission Access Code (GTAC) for FY2020, are calculated to recover regulated revenue under the Default Price-Quality Path (DPP) Determination 2017 ([2017] NZCC 14 Gas Transmission Services DPP Determination 2017 – 29 May 2017, available here: <https://comcom.govt.nz/regulated-industries/gas-pipelines/gas-pipelines-price-quality-paths/gas-pipelines-default-price-quality-path/20172022-gas-default-price-quality-path>).

Yours faithfully



Ben Gerritsen
General Manager Commercial and Regulation