Disclosure of current prices

This document represents the disclosure by Maui Development Limited ("MDL") of current prices for gas transmission services, as required by clause 2.4.18 in the Gas Transmission Information Disclosure Determination 2012 issued by the Commerce Commission.

The current prices for MDL's gas transmission services, which took effect on 1 July 2014, are:

- Tariff 1 - $0.001685 per GJ.km, and
- Tariff 2 - $0.076058 per GJ

These tariffs apply identically to all of MDL's consumers of gas transmission services, i.e. to all Shippers on the Maui Pipeline. The tariffs are applied to the GJ quantities of gas, and to the km of distance to transport those quantities of gas between Welded Points, of Approved Nominations for those Shippers.

MDL has 12 Shippers to which these prices apply.

The previous prices, payable immediately before the current prices took effect, were:

- Tariff 1 - $0.001505 per GJ.km, and
- Tariff 2 - $0.079 per GJ

1 July 2014

1 Capitalised terms are defined in the Maui Pipeline Operating Code.